

EXHIBIT 250

From: jes.staley@jpmorgan.com
To: mary.c.casey@jpmorgan.com <mary.c.casey@jpmorgan.com>
CC: mary.erdoes@jpmorgan.com <mary.erdoes@jpmorgan.com>
Sent: 8/8/2006 11:27:16 AM
Subject: Re: Help w/ Jeffrey Epstein

I agree with your second point. We should only give investment advice if he gives us a full mandate for a model portfolio. No one off ideas.

Second, we should not right off the fee. To start, I will send him a note.

Jes

Sent from my BlackBerry Wireless Handheld

Mary C Casey

From: Mary C Casey
Sent: 08/07/2006 05:33 PM
To: Jes Staley
Cc: Mary Erdoes
Subject: Help w/ Jeffrey Epstein

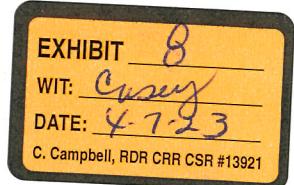
Jes -- two questions:

- i) I learned from JPMAM today that Jeffrey still has not paid (and apparently will not pay) the \$238,000 in IM fees owed for Luddy's portfolio for FTC and Wexner Children's Trust. They have asked me to intervene. So, shall I call Jeffrey again and insist we get paid or shall we officially write this off? If the latter, I don't think PB should take the hit for this as the marketing/management/etc. was done by JPMAM.
- ii) Also, back to what you and I discussed on the phone, I am still grappling with how Jeffrey should be covered in PB. My product partners (and I) have expressed a reluctance to proactively cover him as every transaction becomes problematic. My sense is that it should evolve into a banking and client service-only relationship. Would you agree?

I would appreciate your help,

Mary

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